

MEDIA RELEASE

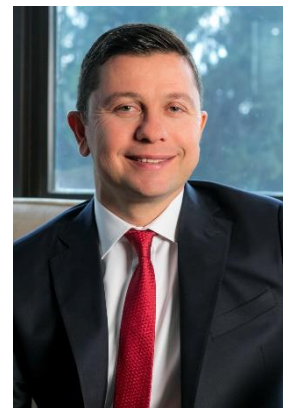
February 2018

New President steps up for Global Aluminium Foil Roller Initiative

The Global Aluminium Foil Roller Initiative (GLAFRI), concluded its recent General Assembly by announcing the election of Göksal Güngör as its new President with immediate effect. This follows Oliver Hommel stepping down from his role as he left the aluminium foil industry. Mr Güngör, General Manager of Assan Alüminyum, previously served as one of the three Vice-Presidents.

Upon his appointment, Mr Güngör thanked his predecessor for his excellent past service and said, "I am very honoured to take over the role as the next President of GLAFRI and look forward to supporting and contributing to its important initiatives to support foil market growth worldwide. We will continue to focus on promotion of aluminium foil and demonstrating the capabilities in the areas of sustainability and resource efficiency."

As recent data from CRU indicates, the global market for aluminium foil in 2017 developed at a growth rate of above 5%, and the outlook for 2018 remains positive along these lines.



Mr Güngör added: "The coming year presents many exciting opportunities for foil rollers as the world economy once again gains momentum. We anticipate further growth in 2018 and all members of GLAFRI are working hard on innovation and market development to ensure we take maximum advantage of the positive outlook."

Furthermore, Olaf Müller of Hydro was elected as Vice-President and will complete the Board together with the other long serving Vice-Presidents, Mr Simon Chan, Xiashun, and Mr Patrick Lawlor, Granges.

Further information:

Stefan Glimm, Director General

The Global Aluminium Foil Roller Initiative (GLAFRI) is the global association coordinating actions on sustainability in order to support foil market growth and promote innovative development. GLAFRI members are foil rollers and suppliers and represent about 50% of the global foil production.